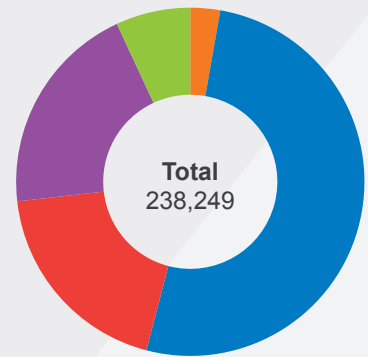




An Phríomh-Oifig Staidrimh
Central Statistics Office

EXTRACTS FROM BUSINESS IN IRELAND 2014

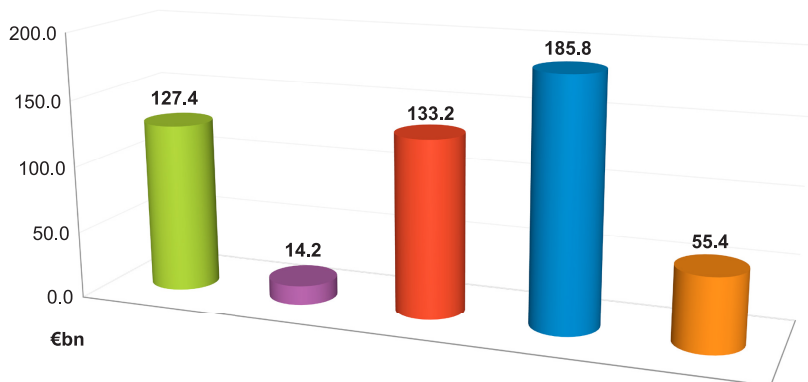
Number of enterprises by sector – 2014



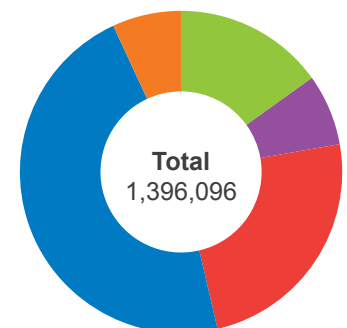
Industry	16,497
Construction	47,349
Distribution	45,618
Services	122,191
Financial & Insurance	6,594

	Enterprises	Turnover	Persons employed
Industry	16,497	€127bn	210,545
Construction	47,349	€14bn	99,860
Distribution	45,618	€133bn	336,866
Services	122,191	€186bn	652,365
Financial & Insurance	6,594	€55bn	96,460
Total Business Economy	238,249	€516bn	1,396,096

Turnover by sector – 2014



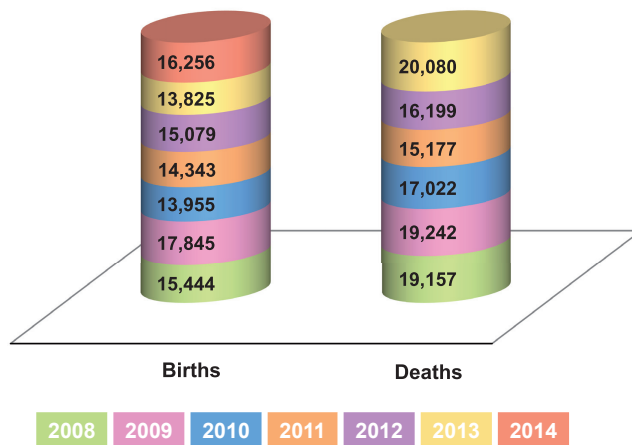
Number of persons engaged by sector – 2014



Industry	210,545
Construction	99,860
Distribution	336,866
Services	652,365
Financial & Insurance	96,460

BUSINESS DEMOGRAPHY

Number of births and deaths of enterprises – 2008 to 2014



Did you know?



Of the **238,000** active enterprises in Ireland, **220,000** had 10 or less employees

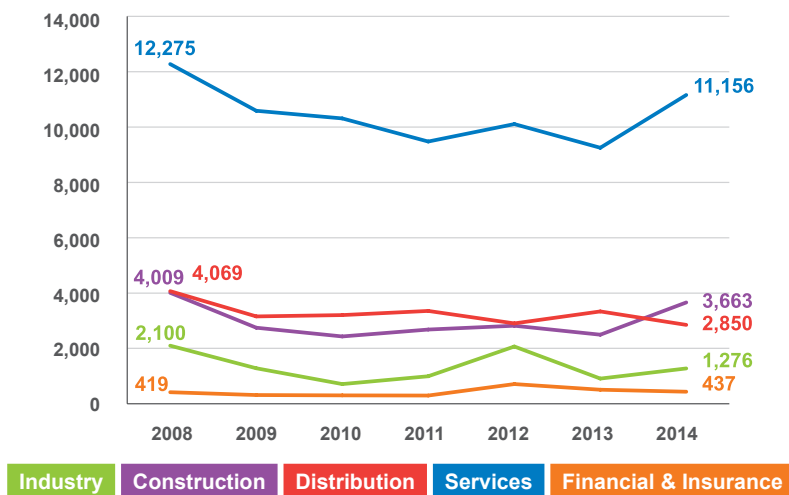
Large enterprises numbered **514** and had **414,000** employees

Services was the biggest employer with over **650,000** persons engaged

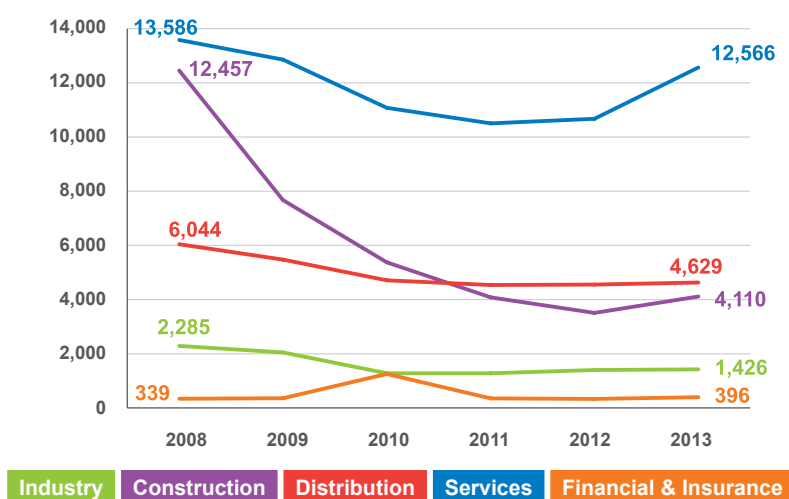
Of the **18,000** new enterprises created in 2009, over **61%** were still active in 2014

A further **16,000** new enterprises were established in 2014

Number of persons engaged in new births by sector – 2008 to 2014

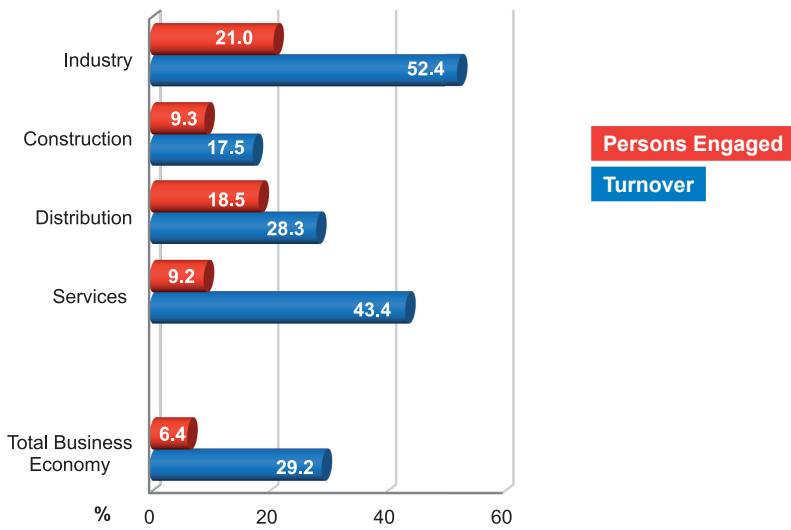


Number of persons engaged in enterprise deaths by sector – 2008 to 2013

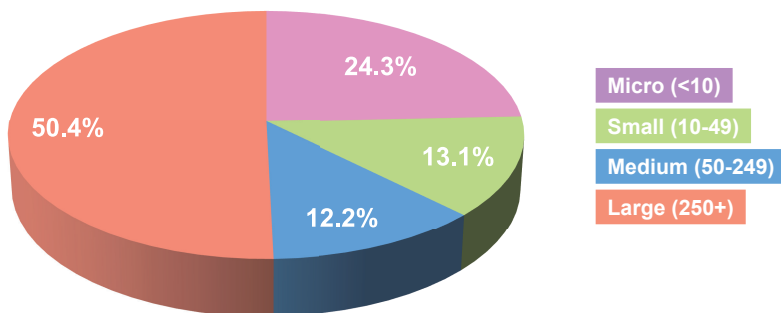


BUSINESS PERFORMANCE & COSTS

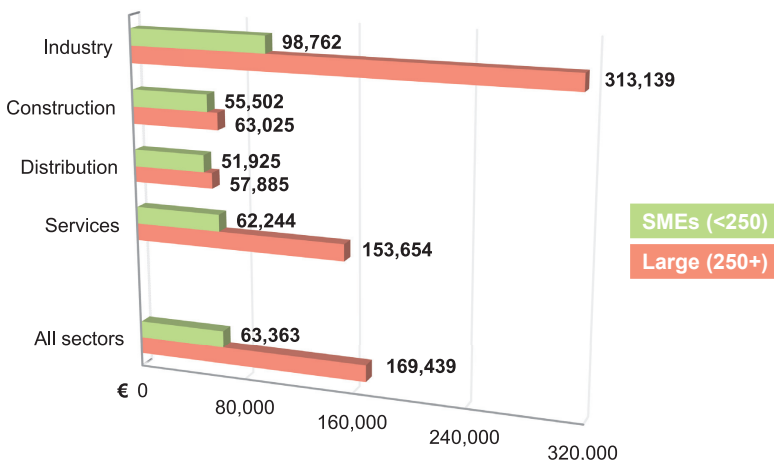
Contribution of 50 largest enterprises by sector – 2014



GVA by size class for the business economy – 2014



GVA per person engaged by sector and size class – 2014



Did you know?



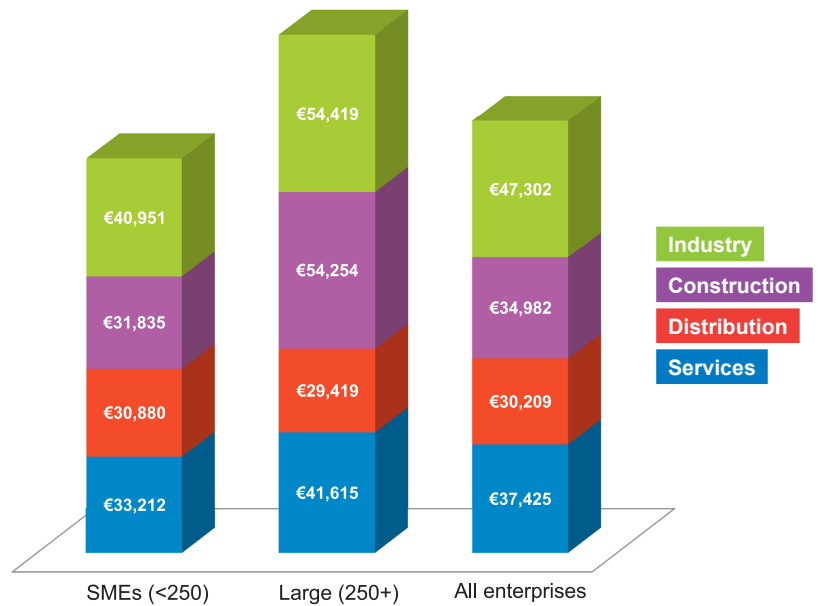
Top 50 enterprises in Ireland accounted for **29%** of all Turnover but just over **6%** of persons engaged

Gross Value Added (GVA) per person engaged averaged **€169,439** for Large enterprises and **€63,363** for Small and Medium Enterprises (SMEs)

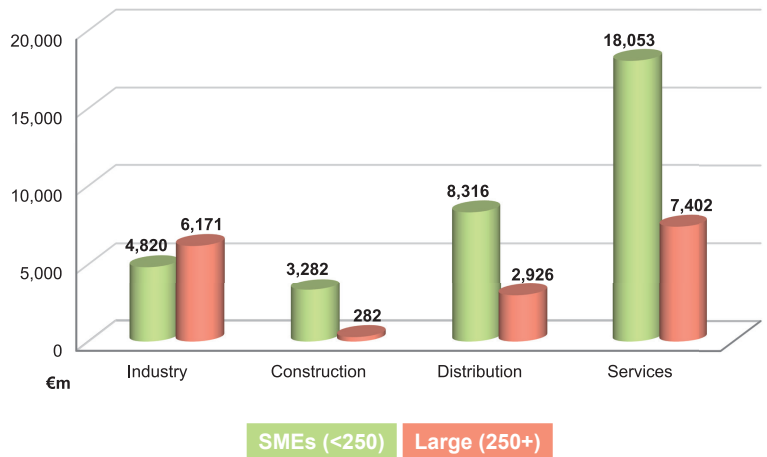
Enterprises that employed more than 250 persons reported the largest GVA per person at **€313,139**

BUSINESS PERFORMANCE & COSTS

Wages per employee by sector and size class – 2014



Personnel costs by sector and size class – 2014



Did you know?

The Industrial sector enjoyed the highest wages in Ireland in 2014 averaging **€47,302** per employee

The business economy in Ireland generated **€45bn** in wages and salaries and a further **€6.5bn** in social security contributions

Contribution of 50 largest enterprises by GVA – 2014

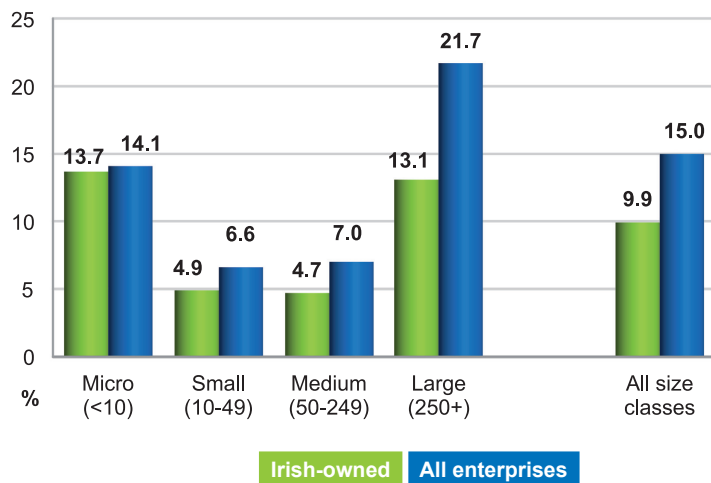
	Total Business Economy ¹	
	Unit	
Business Economy		
Turnover	€m	460,555
Gross value added	€m	120,307
Gross operating surplus	€m	69,058
Persons engaged	No.	1,299,636
Contribution of Top 50 Enterprises		
Turnover	%	29.2
Gross value added	%	40.3
Gross operating surplus	%	62.6
Persons engaged	%	6.4

Source: CSO structural business surveys

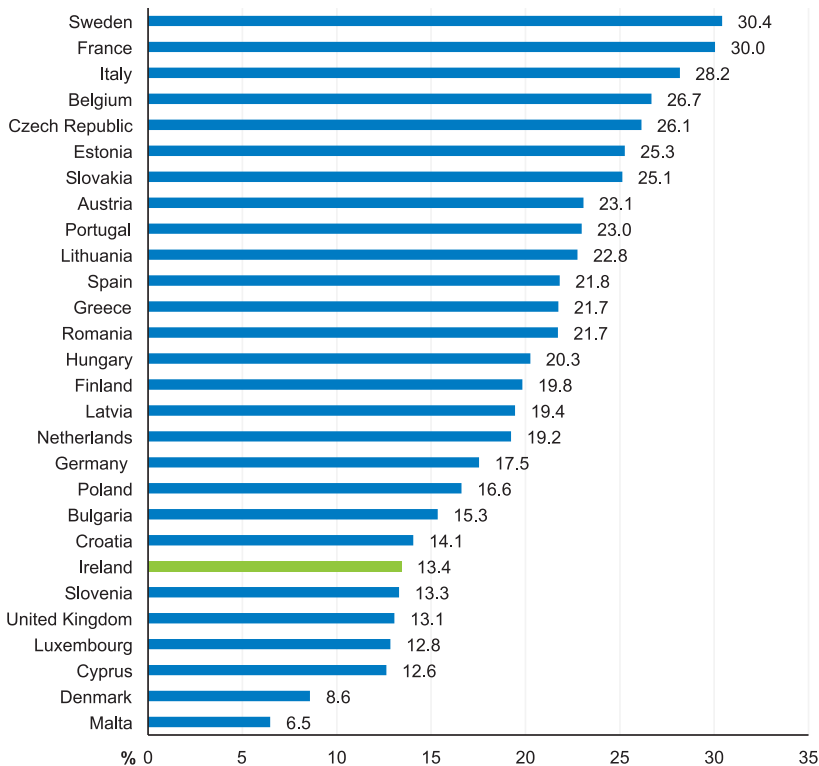
¹ Excludes Financial & Insurance activities.

BUSINESS PERFORMANCE & COSTS

Gross operating surplus as a percentage of turnover by size class – 2014



Social security costs as a percentage of personnel costs in EU28 – 2013



Breakdown of personnel costs in the total business economy¹ by size class – 2014

		SMEs (<250)	Large (250+)	Total
Personnel costs	€m	34,471	16,781	51,251
Wages & salaries	€m	30,426	14,333	44,759
Social security costs	€m	4,045	2,448	6,493
Social security costs as a % of personnel costs	%	11.7	14.6	12.7
Wages & salaries per employee	€uro	35,280	43,316	39,085

Source: CSO structural business surveys

¹ The total business economy includes NACE Rev. 2 Sections B to N (excluding K) and R92, R93, S95 and S96.



Did you know?

Looking at Irish-owned enterprises, small firms recorded profits (GOS) as a percentage of turnover of **4.9%** while large enterprises had a profitability rate of **13.1%**

Ireland had one of the lowest rates of social security costs as a percentage of personnel costs in the EU28 at **13.4%**

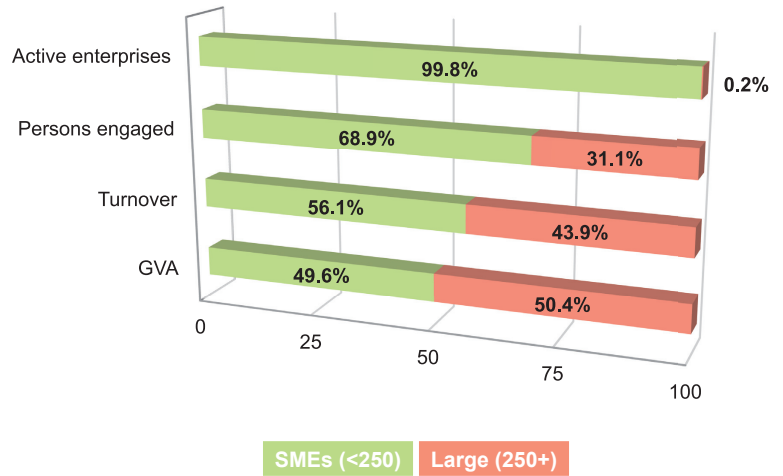


SMEs



SMALL AND MEDIUM ENTERPRISES

SME percentage share of key variables – 2014



Did you know?



SMEs accounted for **99.8%** of all enterprises and **69%** of persons engaged

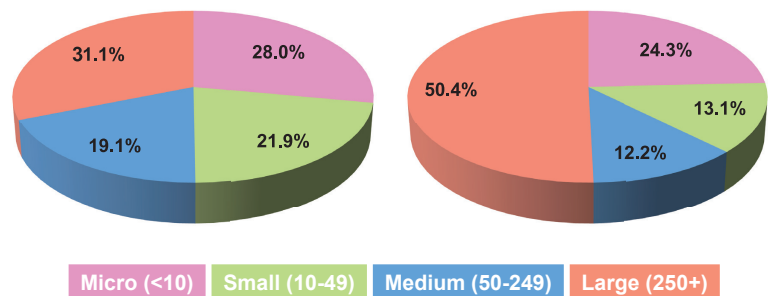
SMEs generated over **56%** of all Turnover and **50%** of GVA

The Services sector accounted for **half** of all SMEs

Employees in SMEs had average wages of **€35,280**, while employees in Large enterprises had average wages of **€43,316**

Persons engaged by size class for the business economy – 2014

GVA by size class for the business economy – 2014

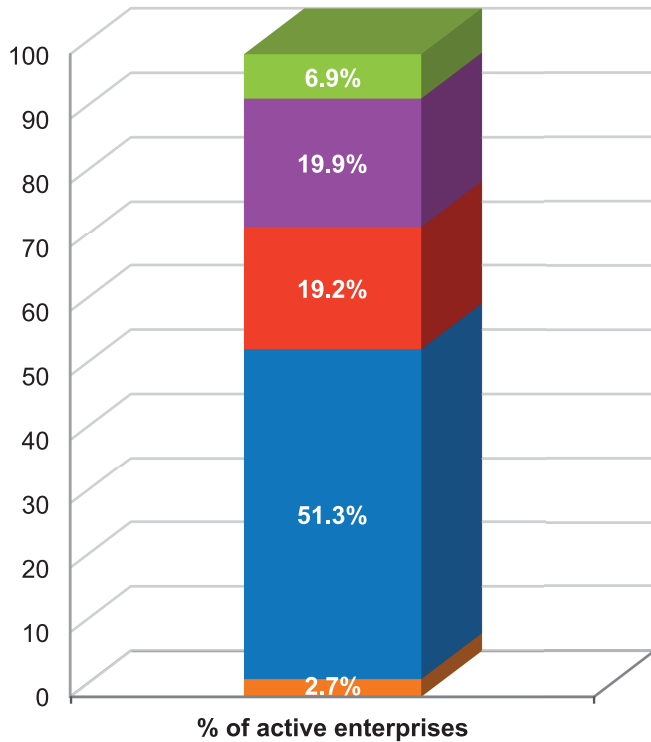


Number of persons engaged in SMEs by sector – 2008 to 2014

	Construction	Services	Distribution	Industry	Financial	Total
2008	177,310	451,650	274,508	140,420	31,307	1,075,195
2009	126,642	408,133	252,140	125,217	28,932	941,064
2010	99,911	397,493	242,300	115,052	29,074	883,830
2011	90,793	399,816	241,205	113,755	30,359	875,928
2012	85,667	408,920	238,959	110,628	30,244	874,418
2013	86,494	419,112	239,689	109,688	30,653	885,636
2014	92,289	438,666	243,303	114,642	31,084	919,984

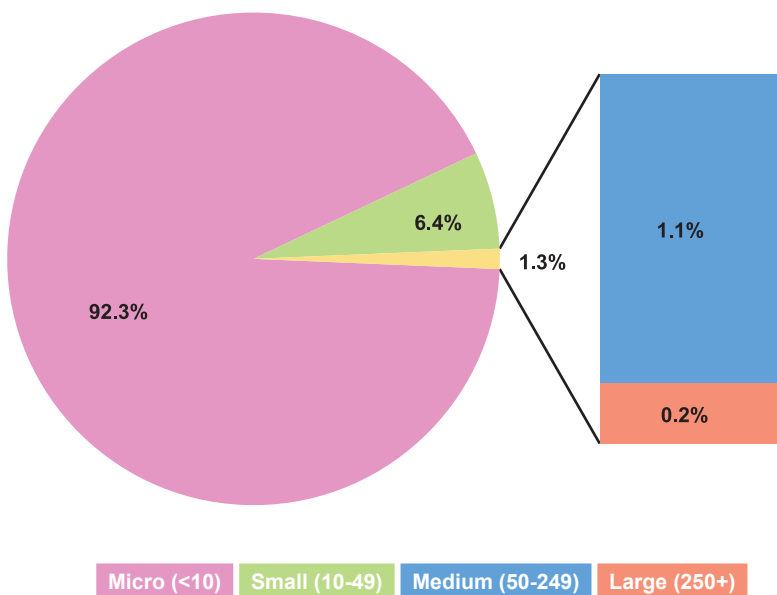
SMALL AND MEDIUM ENTERPRISES

Sectoral breakdown of SMEs - 2014



Industry Construction Distribution Services Financial & Insurance

Percentage of active enterprises by size class – 2014



Micro (<10) Small (10-49) Medium (50-249) Large (250+)



SMEs



Did you know?



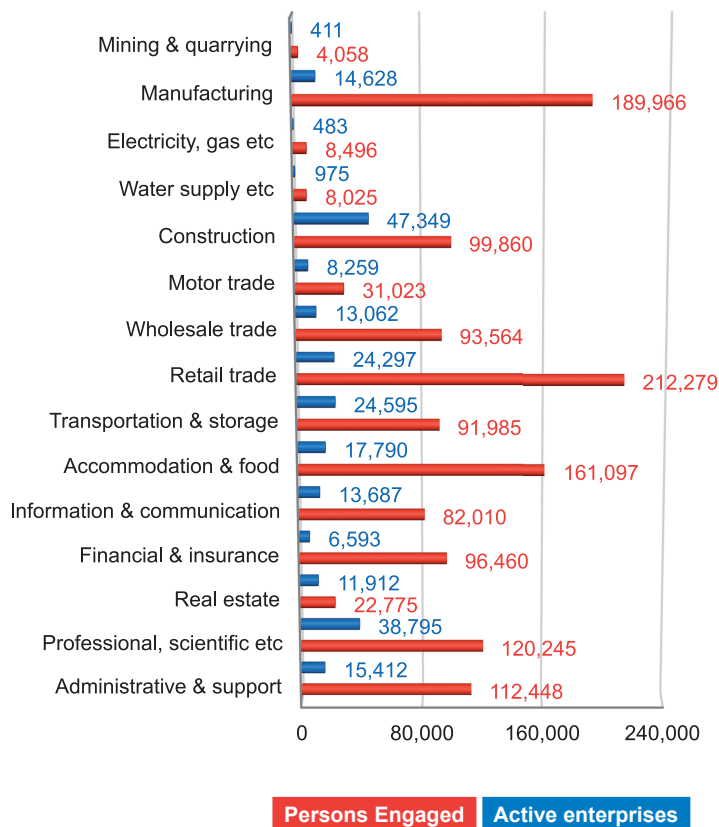
The majority of SMEs, **92.3%**, were in fact micro units with less than **10** employees

The Construction sector had **47,000** enterprises but just **99,860** persons engaged

The numbers of persons engaged by SMEs declined by **14%** between 2008 and 2014. The largest decrease, **48%**, was in the Construction sector while the smallest, **0.7%**, was reported by Financial enterprises

DETAILED BUSINESS SECTORS

Number of enterprises and persons engaged by detailed sector – 2014



Did you know?

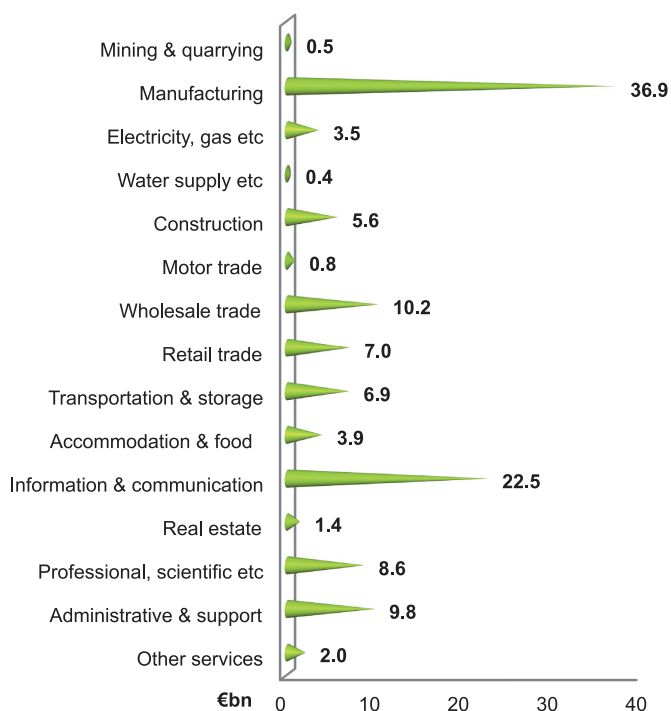


Retail trade accounted for the largest number of persons engaged at **212,279**

Mining & quarrying accounted for the least amount of persons engaged at **4,058**

The Manufacturing sector generated the largest GVA in the Irish business economy at **€36.9bn**

Gross Value Added by detailed sector – 2014

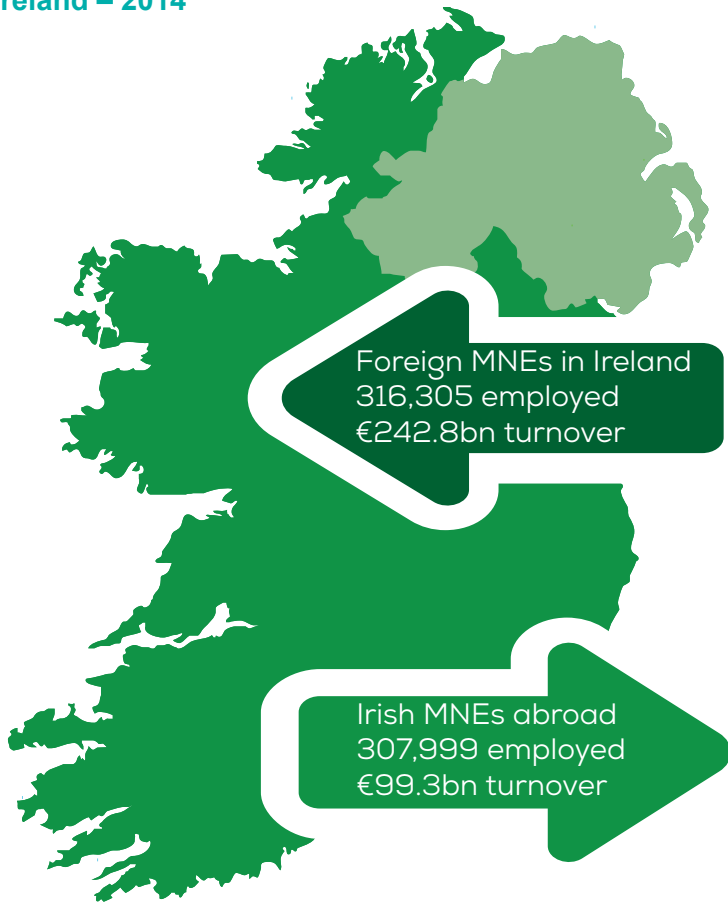


Average employment per enterprise

Mining & quarrying	10
Manufacturing	13
Electricity, gas etc	18
Water supply etc	8
Construction	2
Motor trade	4
Wholesale trade	7
Retail trade	9
Transportation & storage	4
Accommodation & food	9
Information & communication	6
Financial & insurance	15
Real estate	2
Professional, scientific etc	3
Administrative & support	7

MULTINATIONALS

Irish MNEs abroad and foreign MNEs in Ireland – 2014



Did you know?

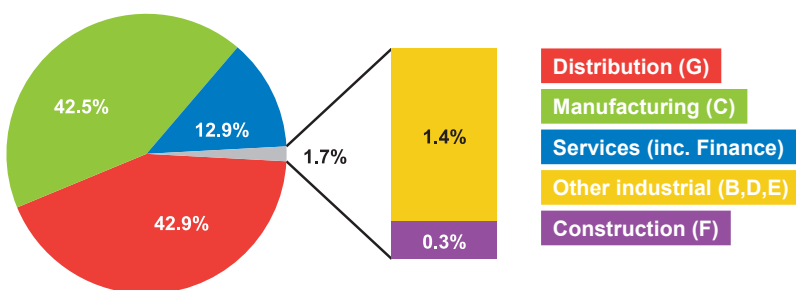


Foreign multinationals in Ireland employed just over **316,300** persons and generated **€242.8bn** in Turnover

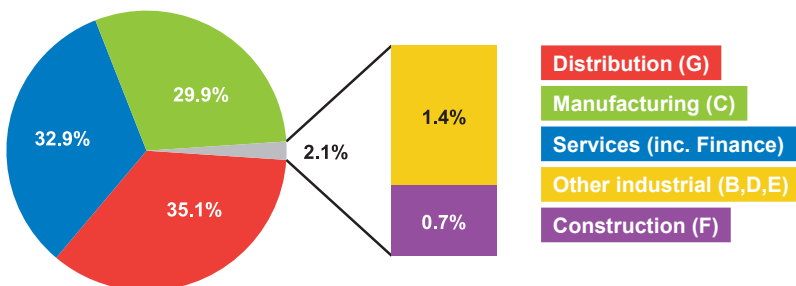
Distribution and Manufacturing each accounted for **43%** of employment in Irish affiliates abroad in 2014

Foreign-owned enterprises accounted for **52.7%** of total Turnover and **52.1%** of total GVA in the Irish business economy

Breakdown of persons engaged in Irish-owned foreign affiliates by sector – 2014



Breakdown of turnover in Irish-owned foreign affiliates by sector – 2014





Did you know?



The Distribution and Manufacturing sectors accounted for **85%** of employment in Irish-owned affiliates abroad

The average Turnover per person engaged in Irish-owned foreign affiliates was **€322.5k**

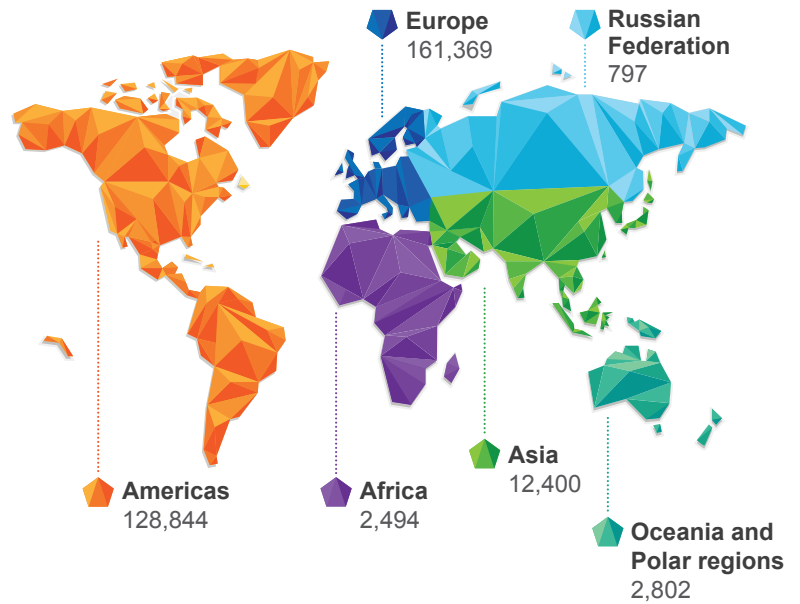
Turnover per person engaged in Irish-owned foreign affiliates was highest in the Services sector and lowest in Manufacturing

Of the **308,000** persons engaged in Irish affiliates abroad, over **100,000** were employed in the US where Irish-owned enterprises generated Turnover of **€27.2bn**

UK based Irish affiliates employed almost **86,200** people and generated **€37.6bn** in Turnover

MULTINATIONALS

Employment in Irish affiliates abroad



Structural business statistics by sector and nationality of ownership – 2014

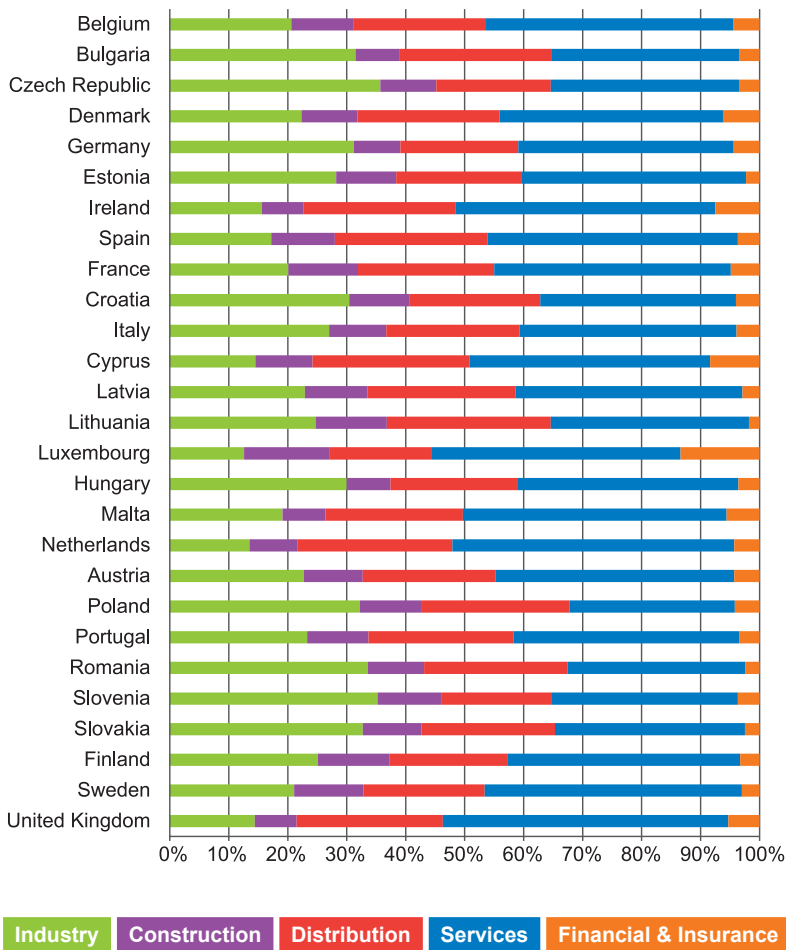
	Irish-owned	Foreign-owned	All enterprises
Number of enterprises			
Industry ¹	15,910	587	16,497
<i>of which; Manufacturing</i>	14,145	483	14,628
Construction	47,200	149	47,349
Distribution	44,622	996	45,618
Services (excl. Financials)	137,871	2,042	139,913
All sectors	245,603	3,774	249,377
Number of persons engaged			
Industry ¹	127,990	82,555	210,545
<i>of which; Manufacturing</i>	109,959	80,007	189,966
Construction	93,555	6,305	99,860
Distribution	250,594	86,272	336,866
Services (excl. Financials)	511,192	141,173	652,365
All sectors	983,331	316,305	1,299,636
Turnover (€millions)			
Industry ¹	34,494	92,873	127,366
<i>of which; Manufacturing</i>	27,347	89,801	117,149
Construction	12,929	1,279	14,208
Distribution	81,756	51,397	133,153
Services (excl. Financials)	88,565	97,263	185,828
All sectors	217,744	242,812	460,555
GVA (€millions)			
Industry ¹	11,349	30,005	41,353
<i>of which; Manufacturing</i>	7,510	29,369	36,880
Construction	5,074	525	5,599
Distribution	10,712	7,338	18,049
Services (excl. Financials)	30,534	24,771	55,305
All sectors	57,668	62,638	120,307

Source: CSO Structural Business surveys and Business Demography data.

¹ Industry covers NACE Rev.2 (05-39) of which Manufacturing (10-33), Construction (41-43), Distribution (45-47) and Services covers NACE Rev. 2 H to N (excluding K) and R92, R93, S95, S96.

INTERNATIONAL

EU percentage of persons engaged by sector – 2013



Did you know?

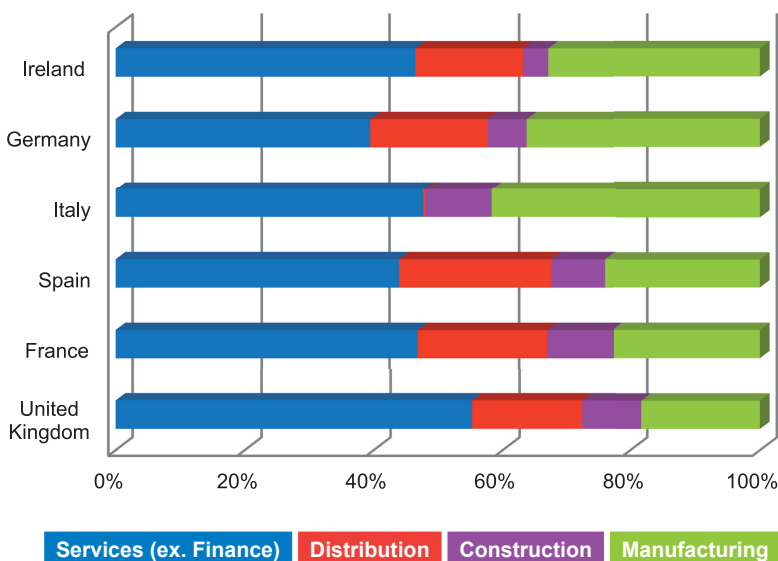


Industry accounted for **15.6%** of the total number of persons engaged in the business economy in Ireland in 2013. This was amongst the lowest in Europe along with Luxembourg, the Netherlands, Cyprus and the United Kingdom

Services was Ireland's largest business sector in terms of employment at **44%** of the total. Only three countries reported a higher percentage in this sector: the United Kingdom, the Netherlands and Malta

The Services sector accounted for **46.6%** of total GVA in Ireland in 2013, while the United Kingdom recorded the highest percentage of total GVA for the Services sector at **55.2%**

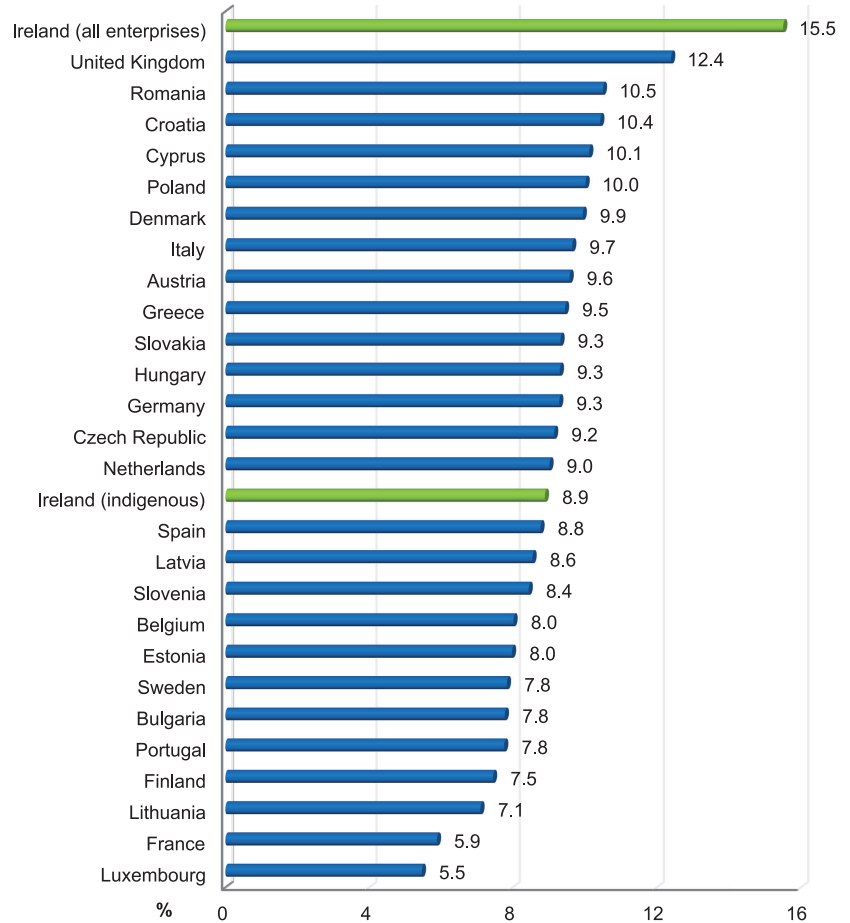
Selected EU countries share of GVA by sector – 2013





INTERNATIONAL

Gross operating surplus as a percentage of turnover in broad sectors by country – 2013



Did you know?

Profit as a percentage of Turnover in Ireland was **15.5%** in 2013, the highest profitability rate in the EU28. Excluding Foreign-owned enterprises from Irish data brought the profitability rate down to **8.9%**

All data is for reference year 2014, except the Eurostat International data which is for reference year 2013

Data is taken from Census of Industrial Production, Annual Services Inquiry, Building & Construction Inquiry, Business Demography and Outward Foreign Affiliate Trade Statistics

Further analysis is taken from the Business In Ireland report

All data and the Methodologies used in the individual surveys are available at www.cso.ie

Business Demography data excludes activities of financial holding companies (K642)

Business Operations excludes financial and insurance activities (Sector K) and includes services sectors R92 R93 S95 and S96

For the purposes of this release "Profit" refers to "Gross Operating Surplus"

European data taken from the Eurostat website ec.europa.eu/eurostat



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